



Trading and Settlement Code Modifications Committee C/O Esther Touhey
SEMO Modifications Committee Secretariat
The Oval
160 Shelbourne Rd
Dublin 4

19 June 2018 Our Ref: D/18/9830

SEM Committee Decision for the Regulatory Authorities in relation to Mod\_04\_18 (Final Recommendation Report FRR\_04\_18)

Dear Esther.

On 25 May 2018, the Modifications Committee submitted its Modification Recommendation Report with regard to Modification Proposal Mod\_04\_18 Reporting and Publication for Operational schedules, dispatch, instruction, forecast availability and SO Trades in accordance with Paragraph B.17.18.1 of Part B of the SEM Trading and Settlement Code (TSC).

The Modification Proposal Mod\_04\_18 was submitted to the Modifications Committee by the Single Electricity Market Operator (SEMO) on 14 February 2018.

The proposed modification seeks to amend Part B of the TSC rules to align timelines for the publication of certain reports with the requests of market participants that arose in the Market Rules Working Groups and the subsequent TSC Amendments consultation. Specifically, this proposal introduces the following changes:

- Hourly publication of Dispatch Instructions, Outturn Availabilities and SO Interconnector Trades for the preceding hour;
- Ex Ante publication of forecast availability (change to timing from 16:00 D+1 to 17:00 D-1);





Trading and Settlement Code Modifications Committee C/O Estiner Touhey

SEMO Médifications Committee Secretaria

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Our Ret D/18/9830

SEM Committee Decision for the Regulatory Authorities in relation to Mod\_04\_13 (Final Recommendation Report FRR\_04\_18)

Dear Esiner.

On 25 May 20.8 the Modifications Committee submitted its Modification Recommendation Report with regard to Modification Proposal Mod 04\_15 Reporting and Publication for Operational schedules, dispetch, instruction forecast availability and 30 Trades in accordance with Paradaction B 17.15 Lot Part 6 of the SEM Trading at U. Settlum and Chile (TSC).

The Modification Physical Lood CA 13 was submitted to the Pour Library Committee by the Single-Rischnity, April 1055 model AMCA to 14 Educary 2015

The proposed modification ensure to proper had become "Storm to be a grain to any the for the validation of the rape to with the requests of anti-storm to the representation of the respective of the matter of the first terms of the respective of

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Consolidation and earlier provision of Long Term Operational Schedules and Real Time

Indicative Commitment (Currently Member Private following the Operational Schedule run

and Member Public at D+1 where this change seeks to provide for Member Public reports

following the Operational Schedule run).

The Regulatory Authorities note that a presentation was made to the Modifications Committee

meeting on 13 March 2018. At the meeting SEMO outlined that a number of requests for earlier

or more granular reports were made at an earlier stage in the systems development process and

for different reasons it was not possible at that time to clarify the timings in some cases. With the

delivery of systems SEMO were now in a position at the time of the submission of the Modification

proposal to clarify these timelines, aligning with the requests of participants.

The Regulatory Authorities note that SEMO noted that the relevant reports are included within the

latest I-SEM Technical Specification (Release 7.1, issued 1 December 2017) and would be

available in the Market Trial environment prior to the finalisation of the Modification decision

process. The Regulatory Authorities acknowledge this is not an ideal scenario but are conscious

that a number of processes are running in parallel i.e. market trial, system releases, and the

Modifications process to ensure rules align with systems.

The Regulatory Authorities agree with the FRR where it states that information is key to market

efficiency. This is a principle that has run through the wider I-SEM project and the Regulatory

Authorities consider the publication of these amended reports as a positive development. The

Regulatory Authorities concur with the Modifications Committee's view that this Modification

furthers the Code Object B.1.3.5, to provide transparency in the operation of the SEM.

Considering the above, and in accordance with Paragraph B.17.20 of the Code, the SEM

Committee direct that a Modification, as set out in Appendix 1 of FRR\_04\_18, is implemented on

a Trading Day basis with effect from one Working Day after the date of this letter.

Yours sincerely,

Barry Hussey,

Manager

**Wholesale Electricity Markets** 

Consolidation and earlier provision of Long Term Operational Schedules and Real Time
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